



# Nazareth Enterprises becomes largest industrial landlord in MH

Purchases \$15.6M in properties on Madrone Parkway



One of the buildings in Morgan Hill now owned by Nazareth Enterprises.

0

Staff report | Posted 2 months ago

San Mateo-based Nazareth Enterprises, Inc., a privately-held, diversified investment firm, has completed the acquisition of two properties in the Madrone Business Park, located at 18705 and 18715 Madrone Parkway for \$15.6 million, according to a July 21 announcement.

The properties consist of 60,000- and 120,000-square-foot flex buildings situated on 9.99 acres in Morgan Hill. Together with their property at 18735 Madrone Parkway, Nazareth now leases 332,500 square feet on the 20-acre parcel.

Nazareth was represented in the transaction by Abe Matar with Landmark Real Estate Services. The seller, a private equity firm, was represented by Stan Johnson Company.