

Johnson & Johnson Vision Facility In Milpitas Changes Hands For \$50M

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Nazareth Enterprises just bought the Johnson & Johnson Vision facility in Milpitas for about \$50M. The 180K SF flex building at 510 Cottonwood Drive is 100% occupied by Johnson & Johnson Vision. **Landmark Real Estate Services** owner Abe Matar repped Nazareth. Financing was arranged by BluePoint Commercial Mortgage and provided by **Deutsche Bank**.

The property was developed in 1981 with significant renovations in 2008. The property features concrete construction, solar power, four dock doors and parking.

Nazareth has been on a buying streak within the past 12 months, purchasing two properties at **Madrone Business Park** and the **Paramit Building** in **Morgan Hill**. All three of Nazareth's recent transactions total about \$95M.

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