



Nazareth Buys Fully Leased Flex Bldg. in Morgan Hills

Lone Star Funds Sells Thomas Kincade Bldg. for \$5.7 Million

By Eric Kies

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San Mateo commercial developer Nazareth Enterprises purchased 18715 Madrone Pky. in Morgan Hill, CA for \$5.675 million, or about \$142 per square foot.

The 40,000-square-foot flex/ R&D building is 100% occupied by Thomas Kincade Co.

Abe Matar of Lanmark Real Estate Services represented the buyer, while Jonathan Ameen of Star Johnston Co. represented the seller.

Please reference CoStar Comp #3902624 for more information on this transaction.